



# CITY OF CLEAR LAKE

15 North 6th Street • P.O. Box 185 • Clear Lake, IA 50428  
Phone: 641-357-5267 • Fax: 641-357-8711  
[www.cityofclearlake.com](http://www.cityofclearlake.com)

Mayor  
NELSON P.  
CRABB

January 15, 2016

HONORABLE MAYOR & CITY COUNCIL MEMBERS

City  
Administrator  
SCOTT  
FLORY

The next regular meeting of the Clear Lake City Council is scheduled for Monday, January 18, 2016, at 6:30 p.m., in the Council Chambers, at City Hall. Please refer to the attached agenda for the items discussed below.

COUNCIL  
MEMBERS

MARK  
EBELING  
Ward 1

TONY J.  
NELSON  
Ward 2

JIM  
BOEHNKE  
Ward 3

MIKE  
CALLANAN  
At Large

GARY  
HUGI  
At Large

**ITEM #6A. 2016 G.O. Refunding Loan Agreement.** The Council will consider setting the date for a public hearing on a proposal to enter into a future loan agreement in a principal amount not to exceed \$1,700,000 to refund three (3) outstanding City General Obligation bond issues. The primary purpose of the transaction is to achieve approximately \$50-60,000 (+/-) in total interest savings over the life of the bonds. The authorization of the refunding bonds does NOT result in the City incurring new debt, but simply provides for the re-financing of outstanding debt.

The current interest rates on the City's outstanding bonds proposed to be refunded range from 2.5% to 3.8%. This is proposed to be a "non-rated" and "bank qualified" issuance. The City will solicit competitive sealed quotes, including from the local banks, for the placement of the issue. It should be noted that the majority of the refinanced debt is currently held by Clear Lake Bank & Trust.

The proceeds from the refunding will be utilized to refinance existing debt from three (3) prior bond issues that are "callable". Those were as follows: 2008 General Obligation Water Improvement Bond (\$1,200,000) issued for the east water tower project; 2010 General Obligation Water Improvement Note (\$600,000) issued for the west-end and south-end water distribution system looping project (total project was \$1,200,000); and 2011 General Obligation Fire Station Bonds (\$2,300,000).

The remaining schedule is as follows:

Council Meeting, January 18th: Council reviews potential refinancing and considers resolution taking action to set Monday, February 1<sup>st</sup> as date for public hearing

January 20<sup>th</sup>: City Clerk publishes notice of public hearing in CL Mirror Reporter.

Council Meeting, February 1<sup>st</sup>: Council holds public hearing.

Week of February 1<sup>st</sup>: Review of Terms with Bank(s)



Week of February 8<sup>th</sup>: Finalize Terms with Bank(s)

Council Meeting, February 15<sup>th</sup>: Council considers Bond Purchase Agreement (locks in interest rates on refunding) and Council authorizes redemption of prior debt

Council Meeting, March 7<sup>th</sup>: Council authorizes issuance of G.O. Refunding Bonds, Series 2016

Wednesday, March 23<sup>rd</sup>: Closing / delivery of funds

**ITEM #6B. RFP 2016 Regenerative Air Street Sweeper Replacement.** The City currently uses two street sweepers for street cleaning operations: a 2005 Johnston Regenerative Air Vacuum Sweeper and a 2011 Pelican 3-wheel Mechanical Broom Sweeper. At certain times of the year, in particular the fall, the City utilizes both sweepers to lessen localized street flooding and storm sewer collection system congestion. Generally speaking, the useful life of a municipal street sweeper is between 7-8 years. Obviously, the primary factors in determining whether to replace such a piece of equipment are: age, overall physical condition, availability of parts, and repairs. The 2005 Johnston has more than surpassed its useful life expectancy and its reliability necessary for use as a day-to-day sweeper is now circumspect. It has experience higher maintenance costs and undesirable down time the last few years as a result of mechanical failures of a significant nature and is showing wear and fatigue on the drive and chassis components.

The FY 16 City budgeted included \$260,000 for the purchase of a new regenerative air vacuum street sweeper. The Public Works Department has prepared the necessary Request for Proposals to solicit competitive sealed bids for the equipment.

Bid proposals are due to the Public Works Director by Tuesday, January 26<sup>th</sup>, at 1:00 p.m. It is anticipated the Council will consider an award of contract at its regular meeting on February 1<sup>st</sup>. Delivery is due within 75 days of the award.

**Smart Quote:** "*Never contend with a man who has nothing to lose.*" -- Baltasar Gracian, writer and philosopher

Scott Flory  
City Administrator

PUBLIC NOTICE IS HEREBY GIVEN that the following governmental body will meet at the date, time, and place herein set out. The tentative agenda for said meeting is as follows:

TENTATIVE AGENDA  
CLEAR LAKE CITY COUNCIL  
CITY HALL – 15 N. 6<sup>TH</sup> STREET  
MONDAY, JANUARY 18, 2016  
**6:30 P.M.**

1. Call to Order and Pledge of Allegiance led by Mayor Nelson P. Crabb.
2. Approval of Agenda.
3. Consent Agenda:
  - A. Minutes – January 4, 2016.
  - B. Approval of the bills & claims.
  - C. Licenses & Permits:
    - **Liquor License**: Class B Wine Permit, Class C Beer Permit, Class E Liquor License, *Fareway Stores*, (renewal).
4. Citizens opportunity to address the Council on items not on the agenda:
  - In conformance with the City Council’s Rules of Procedure, no action can occur on items presented during the Citizens forum.
  - Please walk to the lectern, state your name (spell last name), address, and subject of your discussion.
  - Speakers are limited to a maximum of five (5) minutes per person.
5. Unfinished Business:
6. New Business:
  - A. 2016 General Obligation Bond Refunding Loan Agreement:
    - Review of proposal, Scott Flory, City Administrator.
    - **Motion** to approve **Resolution #16-01**, “A Resolution to fix a date for a public hearing on a general obligation refunding loan agreement in a principal amount not to exceed \$1,700,000” by City Council.
    - Discussion and consideration of **Motion** by City Council.

B. Request for Proposals for purchase of a new (replacement) 2016 regenerative air street sweeper:

- Introduction by Scott Flory, City Administrator.
- Review of proposed RFP, Joe Weigel, Public Works Director.
- **Motion** to authorize the issuance of an RFP by City Council.
- Discussion and consideration of **Motion** by City Council.

C. W. 7<sup>th</sup> Avenue N. Watermain Improvement Project:

- Review of Pay Estimate #4, Jason Petersburg, P.E. Veenstra & Kimm.
- **Motion** to approve Pay Estimate #4 by City Council.
- Discussion and consideration of **Motion** by City Council.

7. Chief of Police's Report:

8. Mayor's Report:

- Request to move February 1<sup>st</sup> Council meeting to 5:30 p.m.

9. Public Works Director's Report:

10. City Administrator's Report:

- Disposal of former NW Water Tower property.
- Main Avenue Brick Paver Sidewalk Project update.

11. Other Business:

12. Adjournment.

NEXT REGULAR MEETING – FEBRUARY 1, 2016

This notice is given pursuant to Chapter 21.4(1) of the Code of Iowa and the local rules of said governmental body.