



CLEAR LAKE, IOWA

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**Bohnsack & Frommelt LLP**  
Certified Public Accountants

# Clear Lake, Iowa

## Agenda

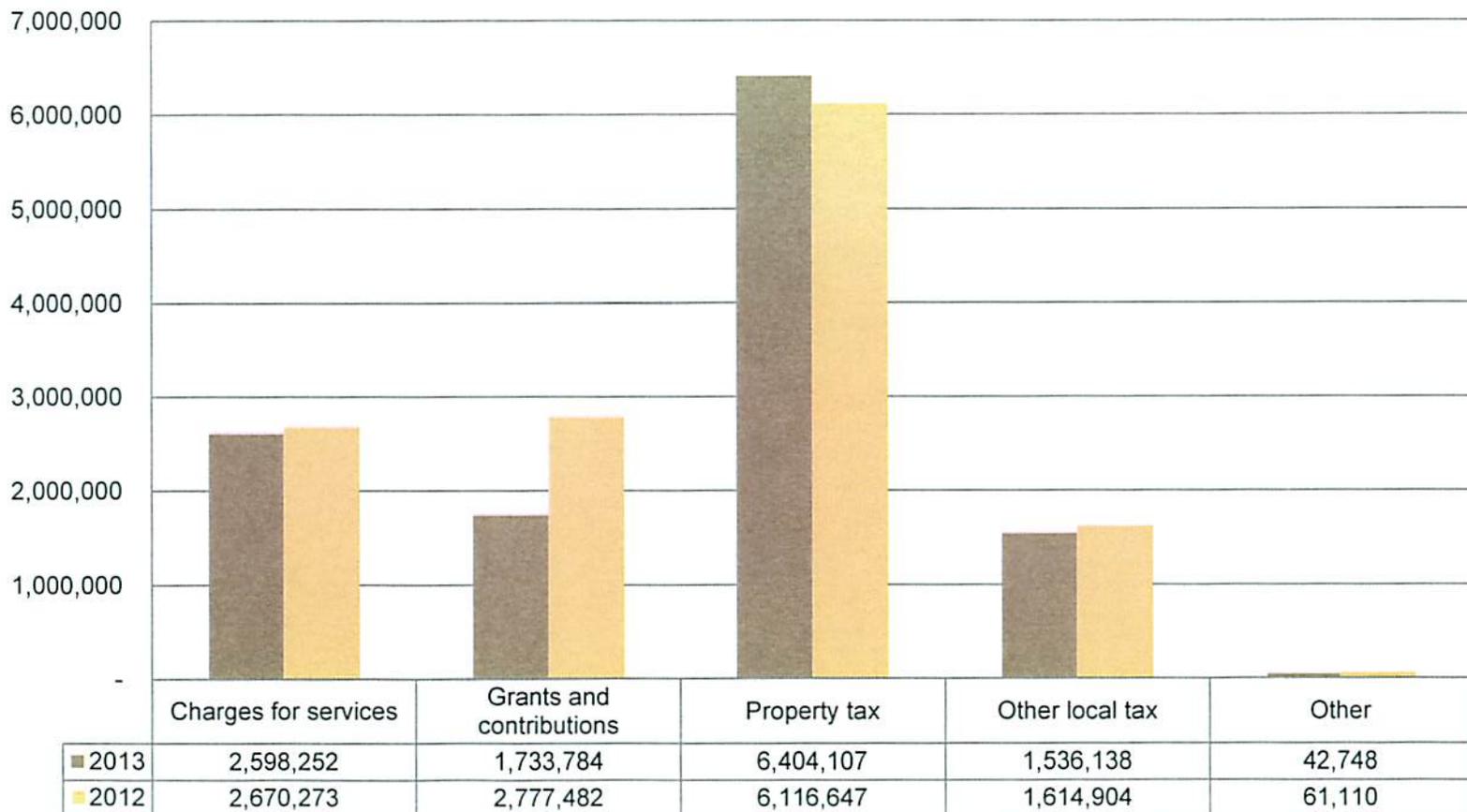
- Required Communications
- Total Revenues
- Total Expenditures
- General Fund
- Government Auditing Standards and Single Audit Results

## Clear Lake, Iowa

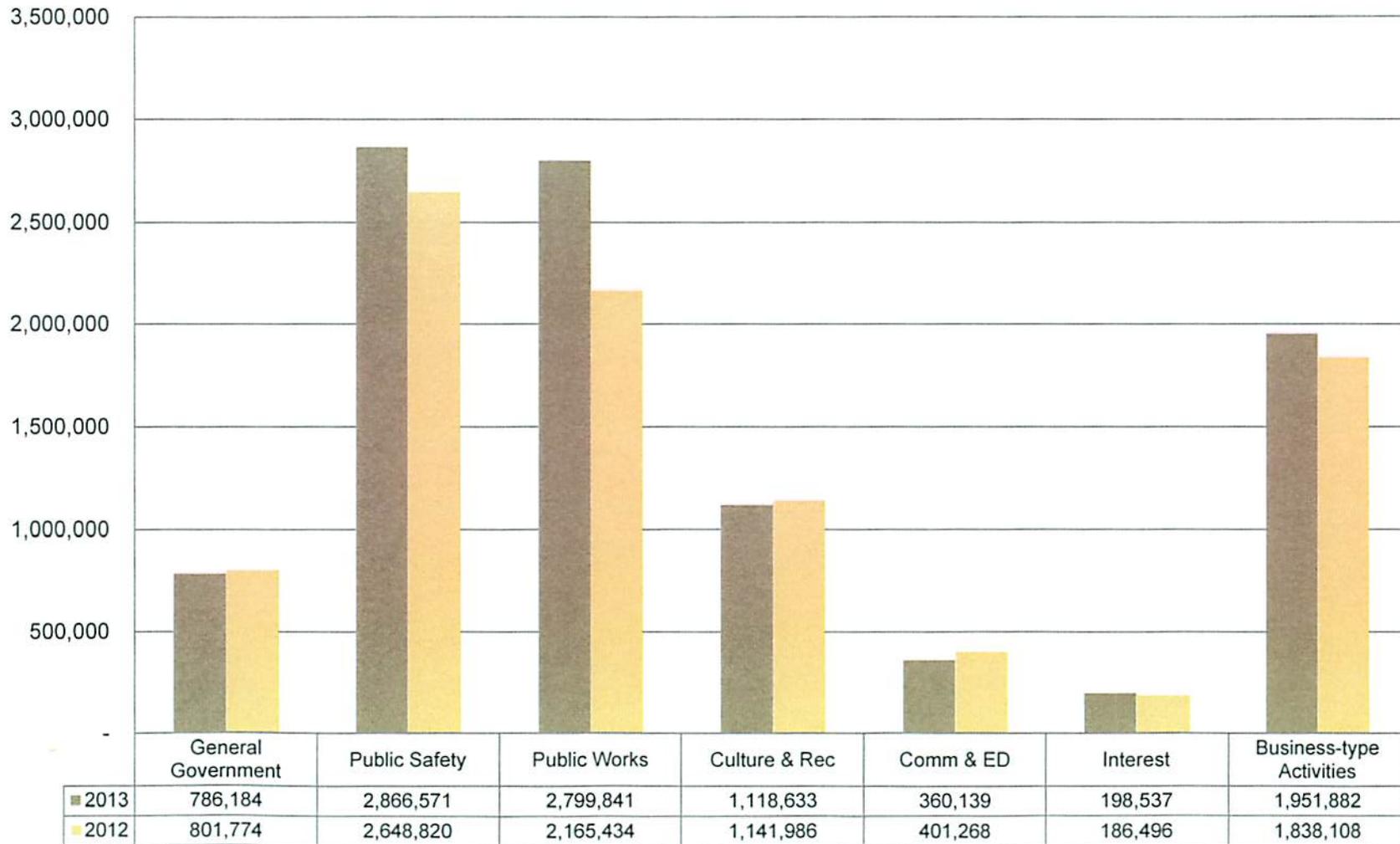
### Required Communications

- Audits Completed and Related Results
  - Financial Statement Audit
  - Government Auditing Standards Audit
  - Federal Single Audit
- Significant Estimates
- Uncorrected and Corrected Misstatements

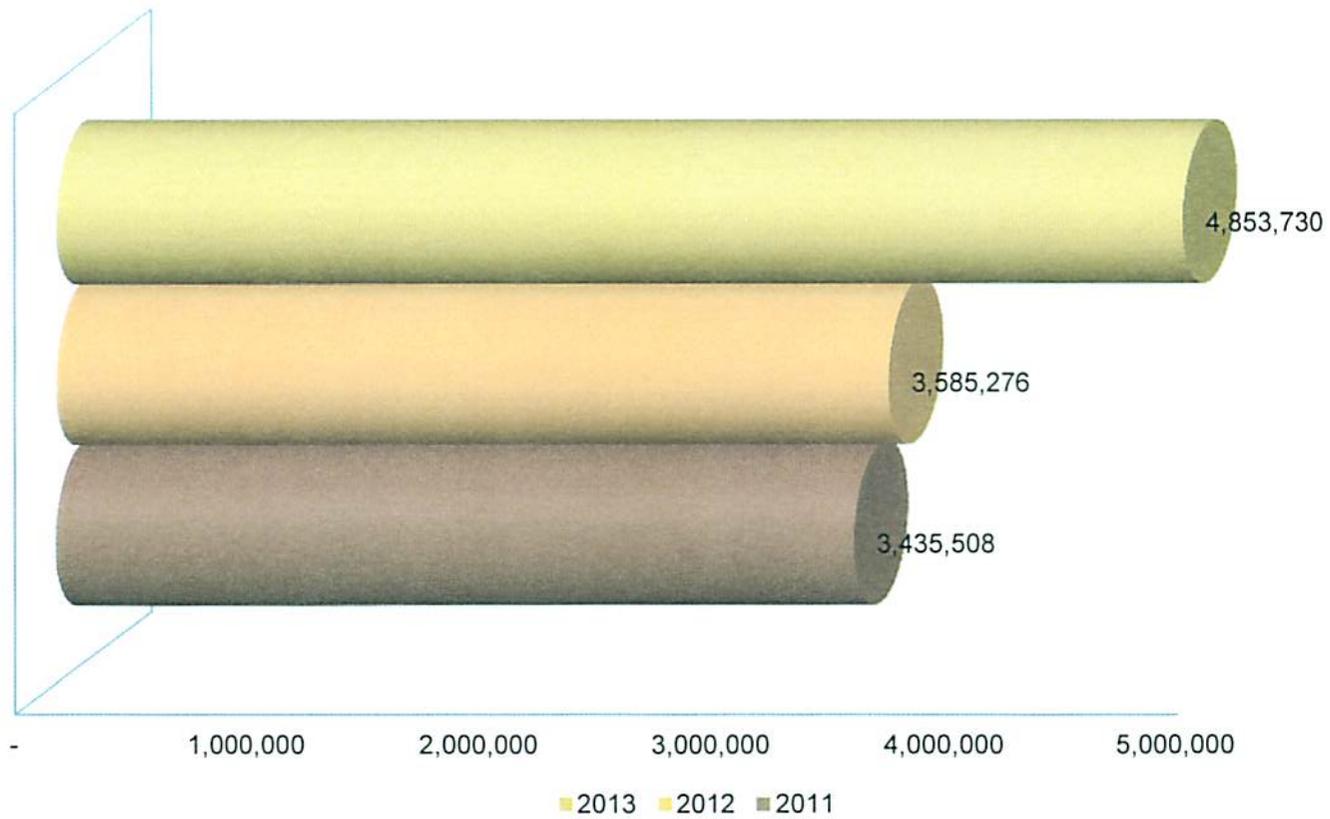
## Clear Lake, Iowa Revenues



## Clear Lake, Iowa Expenditures



# Clear Lake, Iowa General Fund



# Clear Lake, Iowa

## Single Audit Results

- Government Auditing Standards
  - Internal Controls
    - 2012 Schedule of Expenditures of Federal Awards did not include all of the expenditures of a federal program
  - Compliance
    - No items reported

# Clear Lake, Iowa

## Single Audit Results

- Office of Management & Budget A-133 Audit
  - Major Program
    - Unmodified Opinion
      - Community Development Block Grants (CDBG)
    - Internal Controls over Major Programs
      - 2012 Schedule of Expenditures of Federal Awards did not include all of the expenditures of a federal program
    - Compliance over Major Programs
      - No matters were reported
- Control Deficiency Letter